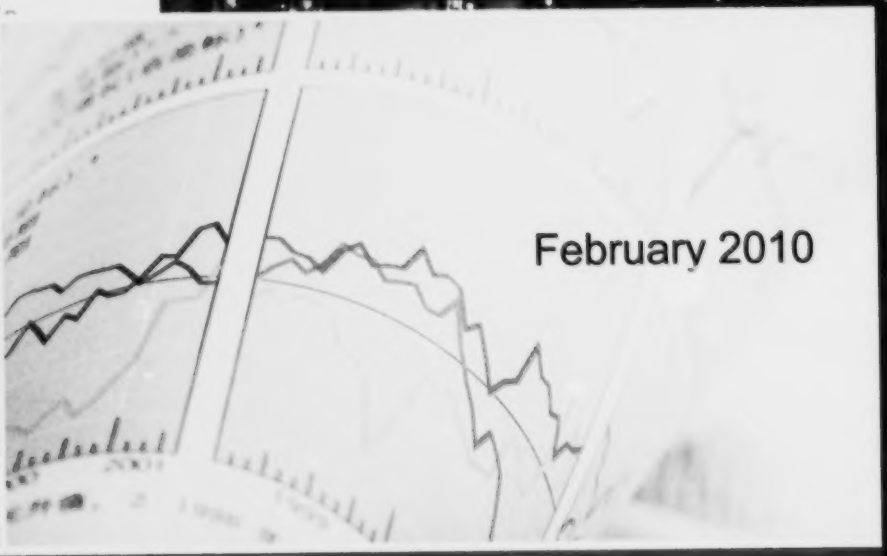

Monthly Economic Review

Alberta

MONTHLY ECONOMIC REVIEW

February 2010

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Current Economic Indicators
February 2010
Highlights

Labour Force: In January, Alberta's unemployment rate remained unchanged from December 2009's 6.6%. January's unemployment rate was the third lowest in Canada behind Saskatchewan's 4.7% and Manitoba's 5.4%. Between December and January, the labour force declined by 8,700 while employment fell by 7,700 and the number of unemployed by 1,000. Nationally, the unemployment rate was 8.3%. As compared to January 2009, employment levels fell by 31,900. The largest job losses were registered in manufacturing (down 32,900), mining and oil and gas extraction (down 24,400), and retail trade (down 12,100). Significant increases in employment were registered in health care and social assistance (up 27,300), educational services (up 12,100) and services other than public administration (up 11,100). The number of unemployment insurance recipients was 75,300 in November 2009, more than triple the number recorded in November 2008.

Consumer Spending: The value of retail sales fell 6.7% in November 2009, from a year earlier to $4.6 billion. Declines were noted for all store types with the largest declines registered for motor and recreational vehicle sales (down 12.2%) and furnishing, furniture and electronic stores (down 11.1%). Year-to-date, Alberta retail sales fell 9.4%, compared with the January to November period of 2008. In 2009, the number of homes sold via the Multiple Listing Service (MLS) rose by 2.5% from 2008, to 57,786. The value of MLS sales fell by 0.9% over the same period. The year-over-year rise in Alberta's Consumer Price Index (CPI) was 0.6% in December. On average, in 2009 Albertans paid 0.1% less for the goods and services that comprise the CPI than they did in 2008. Nationally, consumer prices increased by 0.3% over the same period.

Construction: The total number of urban housing starts increased by 41.6% in January, compared to the same month in 2009, as a result of a 70.3% increase in single detached dwellings. In December 2009, the value of building permits rose 61.2% compared to the same month in 2008. Commercial permits more than tripled in value over the same period, while residential permits rose 59.5%. On an annual basis, building permits fell 18.1% between 2008 and 2009, to $10.8 billion.

Manufacturing: In November, the value of manufacturing shipments fell by 13.4%, from November 2008. Increases of 38.5%, 11.6% and 10.3% were registered for the paper and allied products, food products and petroleum and coal products industries, respectively. However, all other industries had lower shipment values. Year-to-date shipments decreased by 22.7%.

Energy: From January to October 2009, production of natural gas fell by 11.3% while crude oil production rose by 6.7% from a year earlier. In January, the average number of active drilling rigs rose by 9.1% from January 2008, to 287.

Exports: In December 2009, the value of Alberta's merchandise exports fell by 14.1% to $6.4 billion from December 2008. Exports of primary agriculture, mining and energy and manufacturing fell by 29.5%, 13.5% and 13.3%, respectively. On an annual basis, Alberta exports posted a 37.3% decline from 2008 to $69.1 billion.

Bankruptcies: In December, consumer bankruptcies increased by 15.3% while business bankruptcies decreased by 28.9% from December 2008. In 2009, the total number of business bankruptcies fell by 10.6% to 373, while consumer bankruptcies rose by 71.3% to 9,352.

CURRENT ECONOMIC INDICATORS

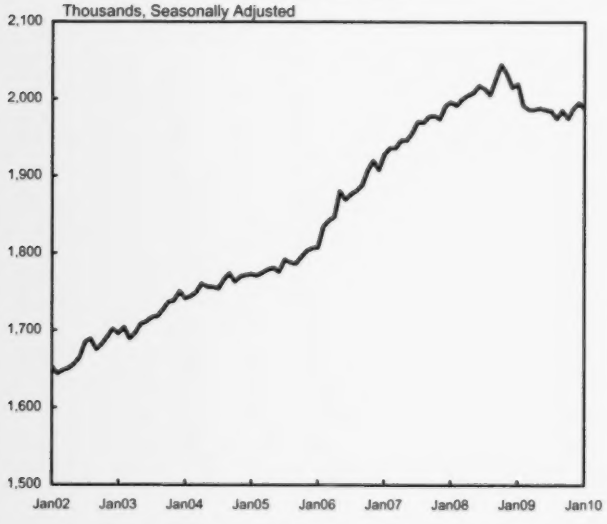
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2009	2010	Yearly Change
Alberta									
Labour Force (000's)	2,087.7	2,128.0	40.3	2,108.6	2,135.9	27.3	2,119.9	2,127.2	7.3
Calgary	726.3	747.3	21.0	745.9	756.5	10.6	745.8	751.1	5.3
Edmonton	643.8	660.1	16.3	653.2	665.2	12.0	652.4	668.1	15.7
Employed (000's)	2,012.7	1,988.4	-24.3	2,015.3	1,995.3	-20.0	2,019.5	1,987.6	-31.9
Calgary	701.7	699.3	-2.4	716.7	701.9	-14.8	714.4	696.9	-17.5
Edmonton	620.0	617.8	-2.2	628.6	614.9	-13.7	625.5	621.7	-3.8
Employment Rate (%)	72.0	69.4	-2.6	71.4	68.9	-2.5	71.4	68.5	-2.9
Calgary	74.3	72.1	-2.2	75.1	71.5	-3.6	74.6	70.8	-3.8
Edmonton	70.3	68.4	-1.9	70.6	67.3	-3.3	70.1	68.0	-2.1
Unemployment (000's)	75.0	139.7	64.7	93.3	140.6	47.3	100.4	139.6	39.2
Calgary	24.6	48.0	23.4	29.2	54.6	25.4	31.4	54.2	22.8
Edmonton	23.9	42.3	18.4	24.6	50.3	25.7	26.9	46.4	19.5
Unemployment Rate (%)	3.6	6.6	3.0	4.4	6.6	2.2	4.7	6.6	1.9
Calgary	3.4	6.4	3.0	3.9	7.2	3.3	4.2	7.2	3.0
Edmonton	3.7	6.4	2.7	3.8	7.6	3.8	4.1	6.9	2.8
Participation Rate (%)	74.6	74.3	-0.3	74.7	73.8	-0.9	74.9	73.4	-1.5
Calgary	76.9	77.0	0.1	78.1	77.0	-1.1	77.9	76.3	-1.6
Edmonton	73.0	73.1	0.1	73.4	72.8	-0.6	73.1	73.1	0.0

Note: Calgary and Edmonton estimates are 3-month moving averages.

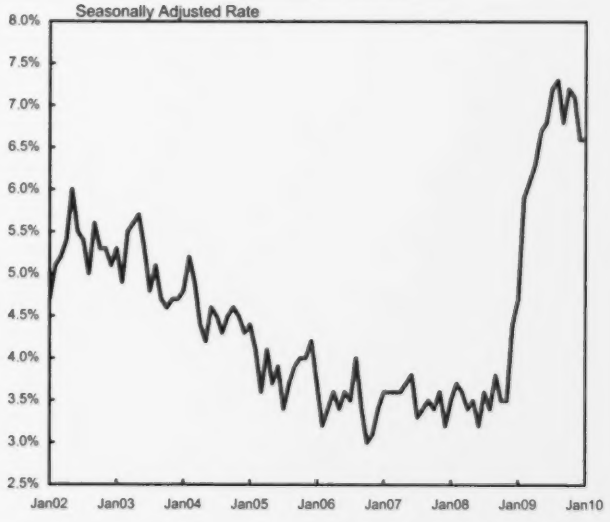
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2009	2010	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.5	7.2	3.7	4.4	7.1	2.7	5.1	7.6	2.5
Female Unemployment Rate (%)	3.7	5.8	2.1	3.8	5.3	1.5	4.6	5.8	1.2
Youth Unemployment Rate (%)	7.5	12.3	4.8	8.2	11.2	3.0	9.8	10.6	0.8
Working Age Population (000's)	2,796.8	2,864.8	68.0	2,823.7	2,895.3	71.6	2,830.1	2,899.5	69.4
Calgary	944.8	970.0	25.2	954.8	982.1	27.3	957.1	983.8	26.7
Edmonton	881.9	902.9	21.0	890.0	913.2	23.2	891.9	914.5	22.6
Employed (000's)	2,013.3	1,988.1	-25.2	2,011.2	1,991.1	-20.1	1,994.1	1,961.2	-32.9
Full-time	1,687.5	1,632.9	-54.6	1,654.8	1,612.1	-42.7	1,630.6	1,597.5	-33.1
Part-time	325.8	355.2	29.4	356.4	378.9	22.5	363.6	363.8	0.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2008	2009	Yearly Change	2008	2009	Yearly Change	2009	2010	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.1	1.8	0.7	n/a	n/a	n/a	4.0	n/a	n/a
Employed (000's)	61.0	55.3	-5.7	59.2	52.3	-6.9	50.2	48.4	-1.8
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.1	7.6	4.5	3.9	6.0	2.1	4.3	5.3	1.0
Employed (000's)	145.5	136.3	-9.2	151.1	123.5	-27.6	152.0	127.6	-24.4
Construction									
Unemployment Rate (%)	4.2	9.0	4.8	6.5	10.0	3.5	9.4	10.9	1.5
Employed (000's)	205.3	191.8	-13.5	197.3	195.4	-1.9	192.0	189.0	-3.0
Manufacturing									
Unemployment Rate (%)	2.4	8.2	5.8	4.3	9.9	5.6	4.3	8.3	4.0
Employed (000's)	144.1	123.1	-21.0	149.5	116.6	-32.9	143.1	110.2	-32.9
Wholesale Trade									
Unemployment Rate (%)	2.9	5.0	2.1	3.8	2.7	-1.1	2.4	5.0	2.6
Employed (000's)	87.3	75.7	-11.6	75.2	81.8	6.6	77.5	76.5	-1.0
Retail Trade									
Unemployment Rate (%)	3.7	6.0	2.3	4.8	7.3	2.5	5.6	6.8	1.2
Employed (000's)	229.7	225.8	-3.9	240.0	227.9	-12.1	235.8	223.7	-12.1
Transportation and Warehousing									
Unemployment Rate (%)	2.1	5.9	3.8	3.7	5.0	1.3	3.3	5.4	2.1
Employed (000's)	102.2	103.3	1.1	103.5	100.2	-3.3	101.9	97.7	-4.2
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	1.4	2.2	0.8	n/a	2.7	n/a	n/a	3.8	n/a
Employed (000's)	111.7	109.7	-2.0	112.7	105.0	-7.7	115.2	108.2	-7.0
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.5	4.9	3.4	1.7	5.3	3.6	2.2	5.1	2.9
Employed (000's)	164.2	151.7	-12.5	159.9	142.3	-17.6	163.0	150.5	-12.5
Business, Building and Other Support Services									
Unemployment Rate (%)	4.1	7.7	3.6	5.7	8.8	3.1	7.0	15.1	8.1
Employed (000's)	63.9	66.6	2.7	64.8	65.7	0.9	58.5	60.2	1.7
Educational Services									
Unemployment Rate (%)	2.9	3.4	0.5	n/a	n/a	n/a	1.5	n/a	n/a
Employed (000's)	126.8	132.1	5.3	144.6	146.2	1.6	142.0	154.1	12.1
Health Care and Social Assistance									
Unemployment Rate (%)	1.4	1.6	0.2	1.5	n/a	n/a	1.9	n/a	n/a
Employed (000's)	190.2	197.8	7.6	185.4	208.2	22.8	183.8	211.1	27.3
Information, Culture and Recreation									
Unemployment Rate (%)	3.8	5.1	1.3	2.3	4.2	1.9	7.8	4.7	-3.1
Employed (000's)	71.6	80.0	8.4	73.3	80.1	6.8	70.2	76.9	6.7
Accommodation and Food Services									
Unemployment Rate (%)	5.7	6.4	0.7	5.9	3.8	-2.1	5.4	5.6	0.2
Employed (000's)	114.0	126.1	12.1	109.6	135.6	26.0	121.6	131.6	10.0
Other Services									
Unemployment Rate (%)	2.2	5.0	2.8	2.6	2.8	0.2	2.4	5.4	3.0
Employed (000's)	91.2	100.1	8.9	87.5	105.0	17.5	87.2	98.3	11.1
Public Administration									
Unemployment Rate (%)	1.1	1.8	0.7	2.7	2.1	-0.6	2.1	2.0	-0.1
Employed (000's)	83.5	89.3	5.8	75.5	84.0	8.5	80.6	79.1	-1.5

NOTE: "n/a" is reported in instances of insufficient response.

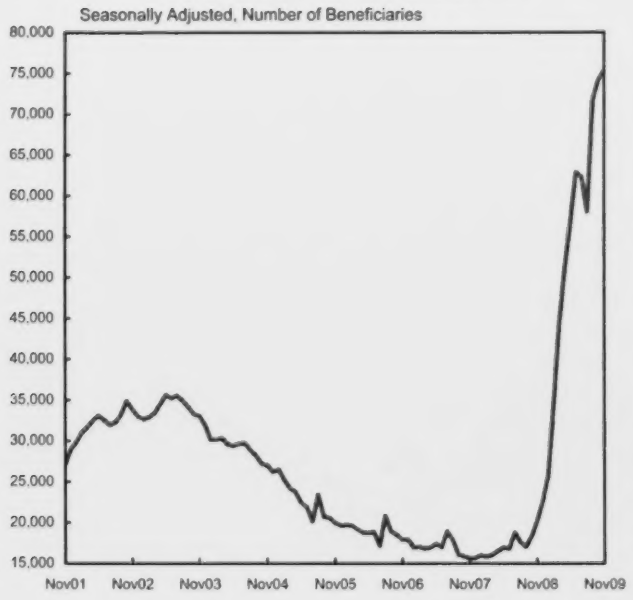
EMPLOYMENT INSURANCE	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	17,263	55,986	224.3	18,240	74,140	306.5	20,110	75,300	274.4

WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	86,255	87,659	1.6	9,769	9,608	-1.6	9,854	9,661	-2.0

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
$/week, seasonally adjusted	920.99	950.84	3.2	930.75	949.74	2.0	954.05	967.00	1.4

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
International									
Immigration	19,003	21,069	10.9	7,196	6,925	-3.8	6,455	8,865	37.3
Emigration	4,540	4,567	0.6	1,232	1,237	0.4	2,347	2,368	0.9
Returning Canadians	3,747	3,747	0.0	935	935	0.0	2,233	2,233	0.0
Temporarily abroad	1,768	1,768	0.0	534	534	0.0	754	754	0.0
Net Non-Permanent Residents	18,830	9,413	-50.0	7,241	2,594	-64.2	7,604	2,439	-67.9
Net international migration	35,272	27,894	-20.9	13,606	8,683	-36.2	13,191	10,415	-21.0
Interprovincial									
In-migration	72,860	71,465	-1.9	24,023	25,693	7.0	30,265	20,790	-31.3
Out-migration	56,856	62,119	9.3	16,808	20,956	24.7	25,338	23,325	-7.9
Net Interprovincial migration	16,004	9,346	-41.6	7,215	4,737	-34.3	4,927	(2,535)	n/a

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - NOVEMBER 2008	2009	Per cent Change	OCTOBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	56,349	51,069	-9.4	5,081	4,650	-8.5	4,943	4,611	-6.7
Motor and Recreational Vehicles	14,946	12,741	-14.8	1,285	1,160	-9.8	1,109	974	-12.2
Gasoline Service Stations	7,385	5,809	-21.3	688	554	-19.5	539	538	-0.2
Furniture, Furnishings, Electronics	4,801	4,047	-15.7	452	383	-15.4	463	412	-11.1
Building and Outdoor Home Supplies	3,548	3,024	-14.8	320	283	-11.5	277	261	-5.8
Food and Beverage	10,876	10,982	1.0	1,043	1,038	-0.5	999	932	-6.7
Pharmacies and Personal Care	2,210	2,125	-3.8	204	197	-3.4	201	198	-1.4
Clothing and Accessories	2,973	2,774	-6.7	280	290	3.8	318	291	-8.7
General Merchandise	6,215	6,227	0.2	595	622	4.6	660	631	-4.3
Miscellaneous Retailers	2,746	2,778	1.2	257	263	2.3	275	270	-1.8

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

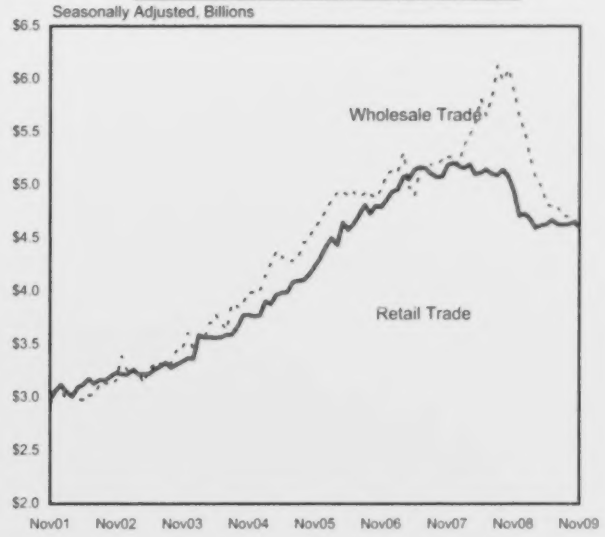
FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - NOVEMBER 2008	2009	Per cent Change	OCTOBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	6,056	6,083	0.4	558	550	-1.5	557	552	-0.9

NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	238,413	187,304	-21.4	18,233	15,244	-16.4	15,533	15,835	1.9
Total Number Sold, unadjusted	238,413	187,180	-21.5	17,286	13,601	-21.3	15,457	15,945	3.2
Passenger Vehicles	88,495	62,917	-28.9	5,661	4,590	-18.9	4,791	4,832	0.9
Trucks	149,918	124,263	-17.1	11,625	9,011	-22.5	10,666	11,113	4.2

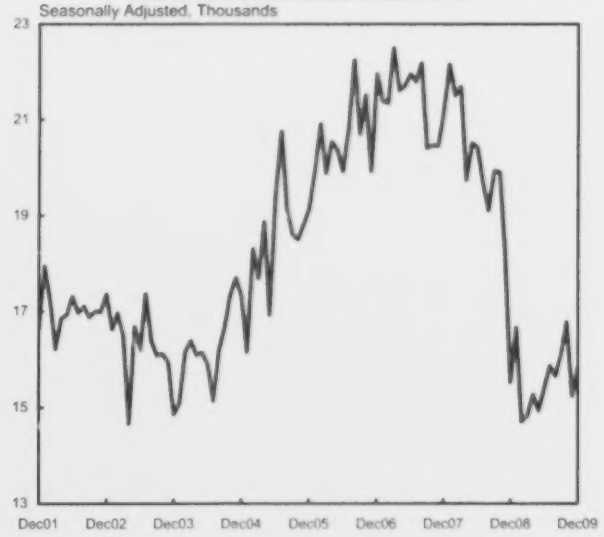
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER 2008	2009	Per cent Change	OCTOBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	63,026	53,937	-14.4	6,092	4,658	-23.5	5,887	4,675	-20.6

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



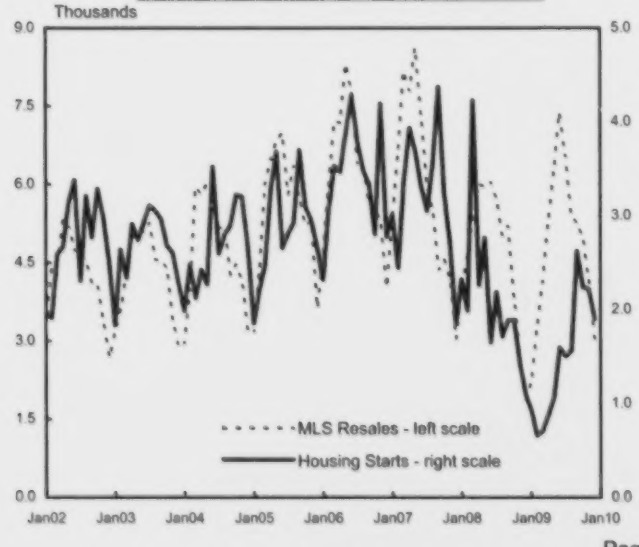
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (number)	56,399	57,786	2.5	2,744	4,154	51.4	1,882	3,042	61.6
Calgary	23,136	24,880	7.5	1,141	1,902	66.7	777	1,374	76.8
Edmonton	17,369	19,139	10.2	891	1,261	41.5	608	948	55.9
Total Value ($000,000)	19,901	19,717	-0.9	928	1,454	56.6	617	1,067	72.9
Calgary	9,376	9,601	2.4	438	763	74.1	282	542	92.3
Edmonton	5,781	6,132	6.1	284	402	41.5	189	303	60.0

HOUSING STARTS (urban)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total	25,395	17,744	-30.1	1,099	1,899	72.8	930	1,317	41.6
Single Detached	11,606	12,256	5.6	762	1,307	71.5	558	950	70.3
All Others*	13,789	5,488	-60.2	337	592	75.7	372	367	-1.3
Calgary	11,438	6,318	-44.8	403	657	63.0	243	514	111.5
Edmonton	6,615	6,317	-4.5	324	812	150.6	413	577	39.7

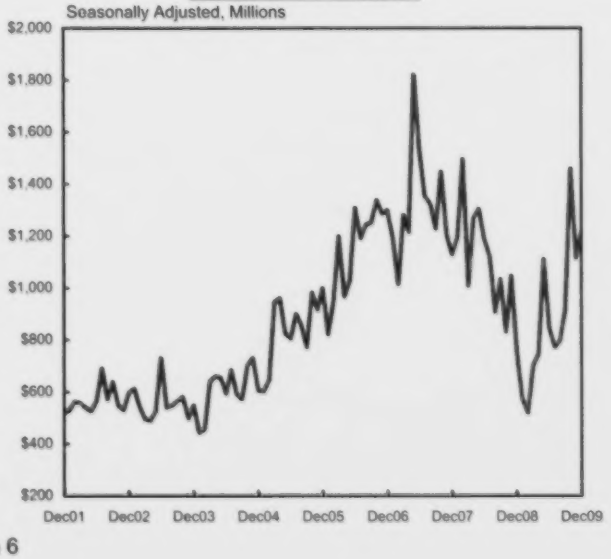
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total Value, seasonally adjusted	13,141.2	10,765.0	-18.1	1,045.2	1,114.7	6.6	754.6	1,216.1	61.2
Total Value, unadjusted	13,141.2	10,892.6	-17.1	1,004.8	1,089.1	8.4	675.3	1,077.4	59.5
Calgary	4,719.0	4,285.7	-9.2	450.8	313.8	-30.4	186.3	504.6	170.9
Edmonton	3,656.7	3,883.5	6.2	284.8	523.6	83.8	271.7	268.5	-1.2
Residential	6,174.7	5,331.2	-13.7	400.6	603.9	50.8	293.8	468.8	59.5
Calgary	1,976.4	1,875.0	-5.1	105.5	223.9	112.2	63.6	187.8	195.2
Edmonton	1,713.2	2,100.8	22.6	155.9	229.2	47.1	124.7	194.7	56.2
Industrial	1,224.1	756.1	-38.2	60.6	43.7	-27.9	47.2	36.7	-22.3
Calgary	202.1	82.7	-59.1	7.5	3.7	-51.1	4.6	16.6	257.1
Edmonton	312.4	402.6	28.9	5.0	22.0	342.6	3.2	5.9	80.7
Commercial	4,078.5	2,955.7	-27.5	192.6	267.5	38.8	157.7	511.8	224.6
Calgary	1,764.8	1,260.8	-28.6	58.3	53.6	-8.0	44.1	298.2	575.6
Edmonton	1,151.8	1,007.1	-12.6	64.1	167.8	161.9	65.5	55.3	-15.6
Institutional/Government	1,663.9	1,849.6	11.2	351.1	174.0	-50.4	176.6	60.2	-65.9
Calgary	775.8	1,067.2	37.6	279.5	32.6	-88.3	73.9	2.1	-97.2
Edmonton	479.3	372.9	-22.2	59.9	104.6	74.5	78.3	12.6	-83.9

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



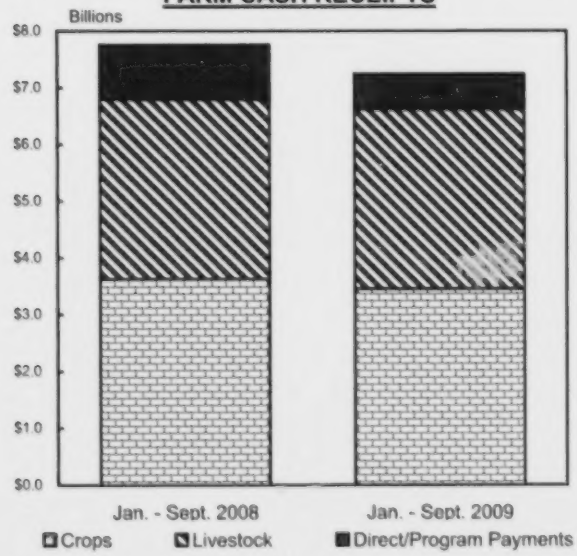
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	65,480.3	50,593.2	-22.7	5,984.0	4,692.2	-21.6	5,494.6	4,756.5	-13.4
Total, unadjusted	65,537.8	50,590.6	-22.8	6,179.8	4,755.6	-23.0	5,365.6	4,742.6	-11.6
Food Products	10,024.8	10,944.4	9.2	971.3	1,076.1	10.8	901.2	1,005.8	11.6
Plastics & Rubber Products	1,382.6	1,035.3	-25.1	143.2	109.4	-23.6	121.0	97.8	-19.2
Metal Fabricating	5,408.8	3,949.9	-27.0	558.2	330.3	-40.8	555.6	321.6	-42.1
Printing & Publishing	821.5	781.5	-4.9	83.6	75.6	-9.6	82.6	74.8	-9.4
Non-Metallic Mineral Products	2,285.5	1,708.5	-25.2	269.6	191.4	-29.0	190.4	170.0	-10.8
Petroleum & Coal Products	16,083.9	11,074.6	-31.1	1,244.5	1,098.7	-11.7	1,073.9	1,184.9	10.3
Chemicals & Chemical Products	12,984.8	8,432.9	-35.1	1,193.0	754.9	-36.7	855.5	755.4	-11.7
Wood	2,263.4	1,619.3	-28.5	227.3	146.7	-35.4	194.4	144.3	-25.8
Furniture and Fixtures	860.8	729.0	-15.3	80.3	67.1	-16.5	74.9	69.1	-7.8
Paper & Allied	1,704.7	1,594.5	-6.5	163.6	188.4	15.1	134.1	185.7	38.5
Computers & Electronics	857.0	582.5	-32.0	80.5	64.6	-19.7	68.7	33.1	-51.8
Machinery	5,725.9	4,342.6	-24.2	588.8	335.5	-43.0	582.7	398.5	-31.6
Other Manufacturing*	5,134.2	3,795.6	-26.1	576.0	316.9	-45.0	530.6	301.6	-43.2

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

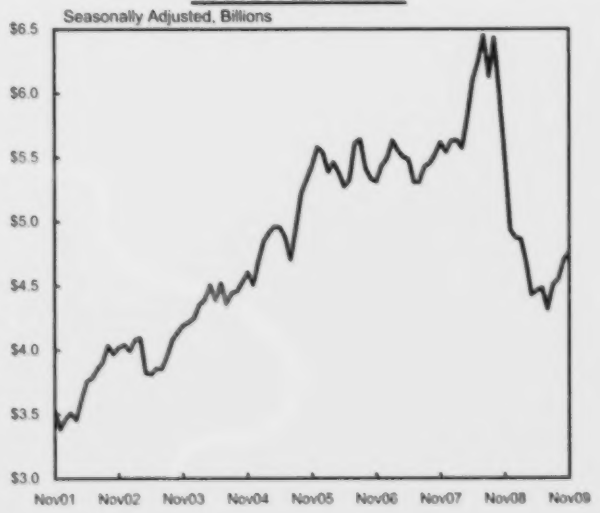
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total From Operations	7,755.6	7,239.4	-6.7	2,527.6	2,365.3	-6.4	2,474.7	2,076.5	-16.1
Crops	3,623.9	3,450.6	-4.8	1,214.6	1,208.5	-0.5	1,026.0	789.9	-23.0
Wheat, other than Durum	1,247.9	1,120.1	-10.2	518.3	468.8	-9.5	368.6	262.3	-28.8
Durum Wheat	217.8	167.1	-23.3	81.0	80.6	-0.5	41.9	35.4	-15.4
Barley	300.3	230.6	-23.2	110.0	93.3	-15.2	69.0	49.6	-28.1
Canola	1,316.7	1,288.8	-2.1	416.6	451.0	8.3	427.8	315.4	-26.3
Livestock	3,169.6	3,163.8	-0.2	1,020.0	1,060.8	4.0	1,153.0	1,054.9	-8.5
Cattle and Calves	2.2	2.3	2.1	0.7	0.8	8.4	0.8	0.8	-5.8
Hogs	296.4	247.4	-16.5	101.8	80.3	-21.2	107.1	68.1	-36.4
Dairy Products	339.7	343.0	1.0	112.3	116.3	3.6	116.8	113.0	-3.3
Poultry	192.3	187.6	-2.4	63.8	61.2	-4.1	70.4	65.4	-7.1
Direct/Program Payments	962.1	624.9	-35.0	293.0	96.1	-67.2	295.7	231.6	-21.7

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



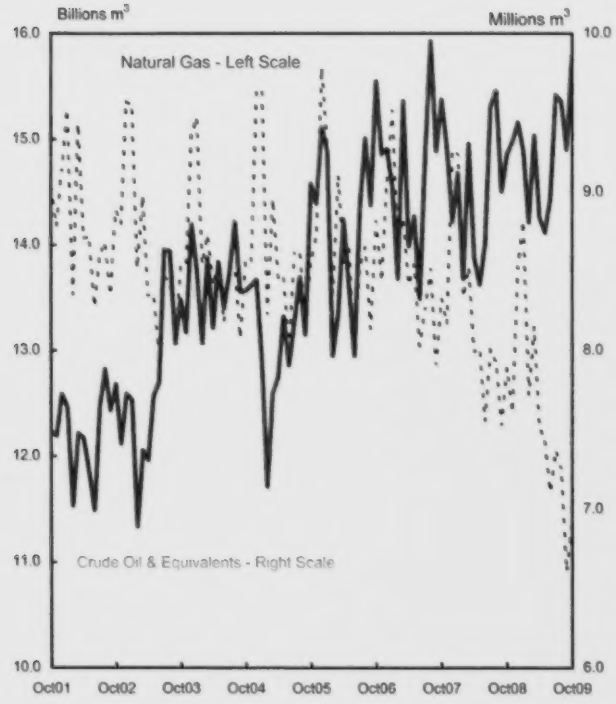
ENERGY PRODUCTION AND DELIVERIES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	131,459	122,338	-6.9	12,297	10,917	-11.2	12,833	11,385	-11.3
Deliveries (million m^3)	108,658	101,027	-7.0	10,014	8,688	-13.2	11,344	9,477	-16.5
Crude Oil and Equivalents*									
Production ('000 m^3)	89,670	93,451	4.2	8,899	9,267	4.1	9,240	9,857	6.7
Deliveries ('000 m^3)	91,831	94,844	3.3	9,142	9,465	3.5	9,054	9,850	8.8

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

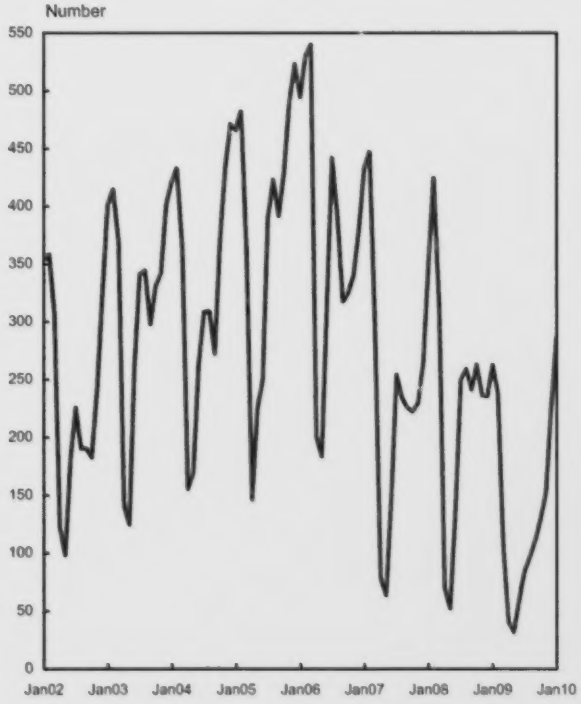
RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Rig Counts									
Drilling	236	128	-45.6	236	227	-3.8	263	287	9.1
Available	659	606	-8.1	620	588	-5.1	611	564	-7.6

ENERGY PRICES	ANNUAL AVERAGES		2008		2009	2009		2010	Annual % Change
	2008	2009	NOV	DEC	JAN	NOV	DEC	JAN	
West Texas Intermediate Crude Oil Price (US$/Barrel)	99.66	61.82	57.61	42.04	41.92	78.15	74.60	78.40	87.0
Natural Gas Reference Price (C$/GJ)	7.47	3.63	6.25	6.36	5.77	3.77	4.29	n/a	-32.5

ENERGY PRODUCTION



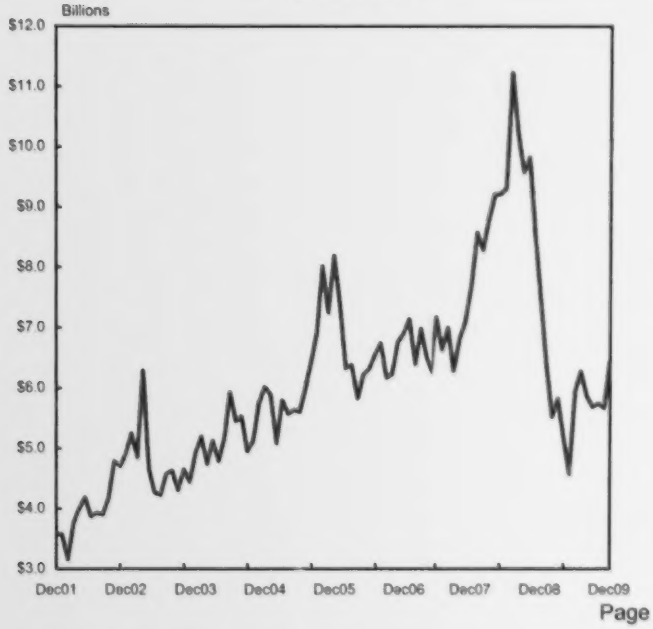
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - DECEMBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change
Alberta									
Total - all industries	110,172.9	69,065.0	-37.3	8,529.6	5,665.1	-33.6	7,479.3	6,427.7	-14.1
Primary Agriculture	5,152.5	4,445.6	-13.7	464.0	342.9	-26.1	360.0	253.7	-29.5
Mining & Energy	80,648.8	45,985.1	-43.0	5,935.0	3,868.1	-34.8	5,452.5	4,714.4	-13.5
Crude oil	47,798.0	30,734.2	-35.7	3,577.0	2,837.0	-20.7	2,861.3	3,272.1	14.4
Natural Gas and Natural Gas Liquids	30,168.0	14,191.7	-53.0	2,190.1	943.3	-56.9	2,497.4	1,359.7	-45.6
Other Mining and Energy	2,682.7	1,059.1	-60.5	167.9	87.8	-47.7	93.7	82.6	-11.9
Manufacturing	23,433.6	17,879.0	-23.7	2,063.5	1,400.2	-32.1	1,605.9	1,392.7	-13.3
Chemicals, Petroleum & Coal Products	9,436.3	6,619.5	-29.9	849.8	627.1	-26.2	530.1	559.4	5.5
Paper & Wood Products	2,195.2	1,844.8	-16.0	200.7	170.8	-14.9	165.2	159.9	-3.2
Primary & Fabricated Metal Products	2,616.1	1,733.2	-33.7	172.9	97.0	-43.9	172.1	149.1	-13.3
Machinery & Transportation Equipment	4,051.2	3,318.2	-18.1	374.7	194.4	-48.1	344.0	227.2	-34.0
Food, Feed & Beverage	3,157.9	3,047.6	-3.5	308.7	221.4	-28.3	238.2	206.5	-13.3
Other Manufacturing	1,976.9	1,315.7	-33.4	156.6	89.5	-42.9	156.4	90.7	-42.0
Other Exports	938.0	755.3	-19.5	67.1	53.9	-19.6	60.9	66.9	9.8

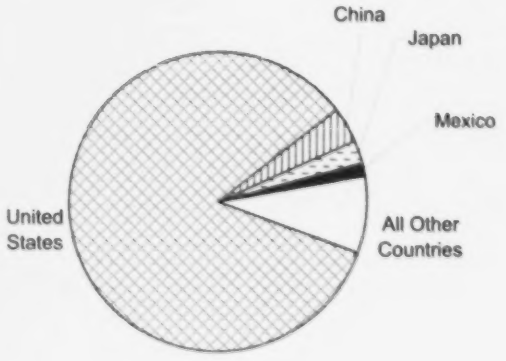
EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change
Alberta									
Total - all countries	110,172.9	69,065.0	-37.3	8,529.6	5,665.1	-33.6	7,479.3	6,427.7	-14.1
United States	96,649.2	58,017.4	-40.0	7,415.6	4,818.0	-35.0	6,610.2	5,623.3	-14.9
China	3,079.6	2,655.8	-13.8	200.2	208.6	4.2	139.0	189.9	36.6
Japan	2,030.8	1,619.0	-20.3	157.9	167.1	5.8	133.2	109.2	-18.0
Mexico	1,077.1	994.4	-7.7	126.9	62.2	-51.0	77.7	56.1	-27.8
Korea, South	517.3	532.6	3.0	46.5	45.4	-2.2	27.8	34.1	22.6
Netherlands	343.0	301.2	-12.2	36.5	35.9	-1.5	25.5	33.4	31.2
Australia	413.9	250.0	-39.6	30.0	21.2	-29.3	20.3	23.2	14.3
Singapore	190.4	218.9	14.9	7.7	13.0	68.8	7.1	17.6	147.1
Saudi Arabia	173.4	204.5	17.9	9.0	24.6	173.2	8.5	14.4	69.2
Russia	213.9	200.6	-6.2	26.3	15.9	-39.5	23.8	13.7	-42.4
All Other Countries	5,484.4	4,070.5	-25.8	472.9	253.2	-46.5	406.2	312.8	-23.0

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - December 2009



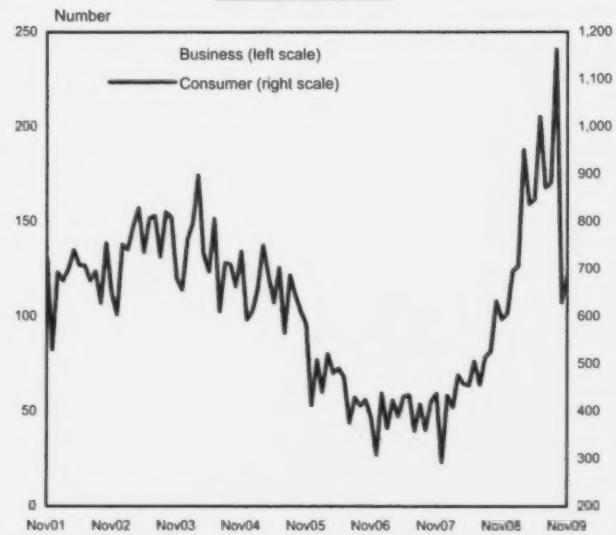
BANKRUPTCIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Business (number)	417	373	-10.6	35	33	-5.7	45	32	-28.9
Consumer (number)	5,460	9,352	71.3	632	690	9.2	595	686	15.3

BUSINESS INCORPORATIONS	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Number of Business Incorporations	43,515	35,143	-19.2	2,812	3,083	9.6	2,939	3,038	3.4
Alberta Corporations	40,708	32,752	-19.5	2,609	2,892	10.8	2,756	2,833	2.8
Non-Alberta Corporations	2,807	2,391	-14.8	203	191	-5.9	183	205	12.0

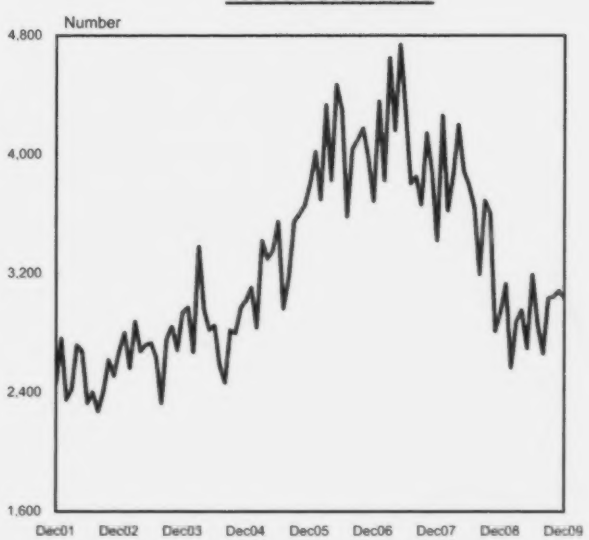
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (includes same-day)	943,546	880,899	-6.6	62,652	52,444	-16.3	49,546	41,123	-17.0
Total (excludes same-day)	887,011	821,902	-7.3	59,335	49,465	-16.6	46,704	38,306	-18.0
U.S.A. (excludes same-day)	556,235	538,794	-3.1	39,387	34,577	-12.2	33,980	28,846	-15.1
United Kingdom	132,119	103,138	-21.9	6,031	5,112	-15.2	3,386	2,655	-21.6
Germany	35,384	35,647	0.7	1,555	2,087	34.2	1,213	1,163	-4.1
Netherlands	15,802	16,368	3.6	515	686	33.2	403	495	22.8
Mexico	17,575	14,099	-19.8	1,640	480	-70.7	1,297	359	-72.3
Australia	12,083	11,969	-0.9	948	774	-18.4	771	555	-28.0
France	6,822	6,623	-2.9	293	304	3.8	161	236	46.6
Japan	11,800	6,300	-46.6	2,730	945	-65.4	162	126	-22.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES 2007	2008	2009	2008 DEC	2009 SEPT	OCT	NOV	DEC	% Change DEC'08 - DEC'09
Alberta									
All Items	117.9	121.6	121.5	121.2	121.5	121.6	122.6	121.9	0.6
Food	111.4	115.0	120.5	119.6	119.2	119.5	120.4	120.7	0.9
Shelter	140.0	151.1	147.4	153.0	145.2	145.4	147.9	147.4	-3.7
Energy	153.0	172.3	138.5	142.7	136.2	133.1	144.5	141.0	-1.2
Household Operations & Furnishings	104.3	104.8	107.8	105.4	108.4	109.5	109.7	107.4	1.9
Transportation	119.5	121.6	115.6	113.5	115.8	115.3	117.0	116.9	3.0
Recreation, Education & Reading	100.7	100.4	105.3	103.1	107.4	106.5	105.9	105.3	2.1
All Items, excl. Food and Energy	115.8	118.2	119.8	119.3	120.3	120.7	120.7	120.1	0.7
Edmonton	117.4	121.4	121.6	121.0	121.7	121.8	122.7	122.0	0.8
Calgary	118.0	121.8	121.7	121.8	121.6	121.9	122.7	122.1	0.2

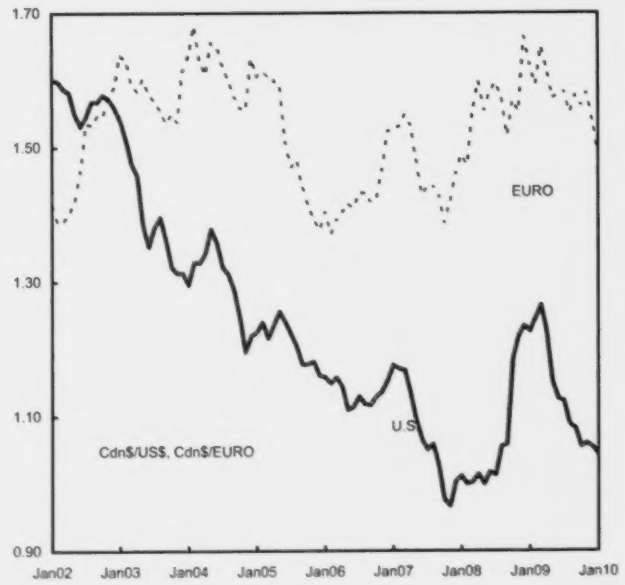
EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2007	2008	2009	2009 JAN	2009 OCT	NOV	DEC	2010 JAN	% Change JAN'08 - JAN'09
United States	1.0740	1.0671	1.1415	1.2263	1.0549	1.0596	1.0544	1.0429	17.6
Japan	0.0091	0.0104	0.0122	0.0136	0.0117	0.0119	0.0117	0.0115	18.8
European Monetary Union (EURO)	1.4690	1.5603	1.5853	1.6230	1.5632	1.5799	1.5380	1.4882	9.1
United Kingdom	2.1475	1.9605	1.7208	1.7727	1.7099	1.7580	1.7118	1.6857	5.2

INTEREST RATES (Prime Rates)	ANNUAL RATES 2007	2008	2009	2009 JAN	2009 OCT	NOV	DEC	2010 JAN	% Change JAN'08 - JAN'09
Canada	6.10	4.73	2.40	3.00	2.25	2.25	2.25	2.25	-0.75
United States	8.00	4.94	3.25	3.25	3.25	3.25	3.25	3.25	0.00

CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

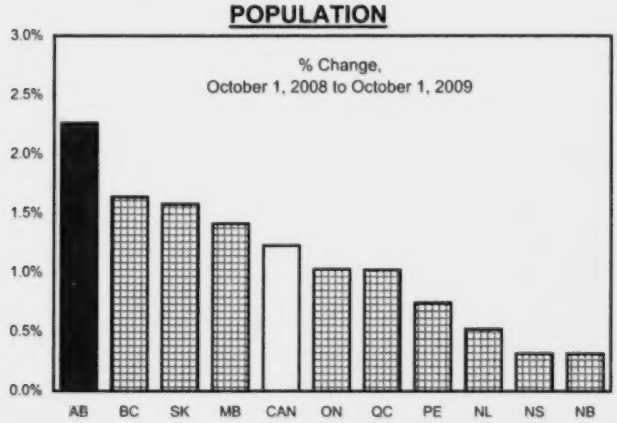
EXCHANGE RATES



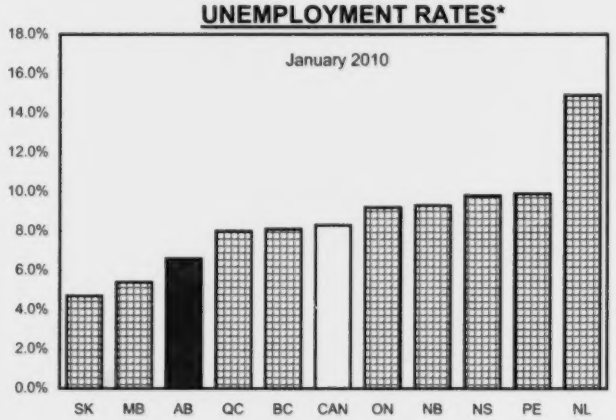
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2008	508	140	937	748	7,777	12,986	1,209	1,019	3,622	4,408	33,463
OCTOBER 1, 2009	510	141	940	750	7,857	13,119	1,226	1,035	3,704	4,480	33,873
Percent Change	0.5	0.7	0.3	0.4	1.0	1.0	1.4	1.6	2.3	1.6	1.2
UNEMPLOYMENT RATE* (%)											
JANUARY 2009	14.6	12.1	8.9	8.8	7.9	8.1	4.6	4.2	4.7	6.3	7.3
JANUARY 2010	14.9	9.9	9.8	9.3	8.0	9.2	5.4	4.7	6.6	8.1	8.3
EMPLOYED* ('000s)											
JANUARY 2009	215	68	453	368	3,849	6,573	606.4	521	2,020	2,267	16,940
JANUARY 2010	219	72	447	365	3,865	6,558	612.4	520	1,988	2,281	16,924
Percent Change	1.5	5.3	-1.4	-0.9	0.4	-0.2	1.0	-0.2	-1.6	0.6	-0.1
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - NOVEMBER 2008	35,600	7,822	27,497	29,875	159,105	141,044	10,493	8,409	17,263	41,979	481,404
JANUARY - NOVEMBER 2009	41,672	8,669	33,308	35,605	201,099	251,921	15,234	13,180	55,986	86,005	746,832
	17.1	10.8	21.1	19.2	26.4	78.6	45.2	56.7	224.3	104.9	55.1

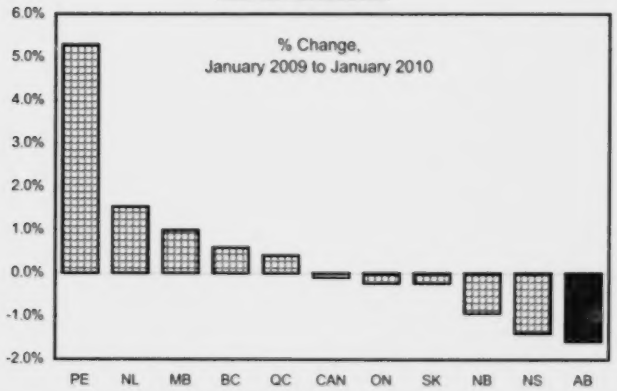
POPULATION



UNEMPLOYMENT RATES*



EMPLOYMENT*



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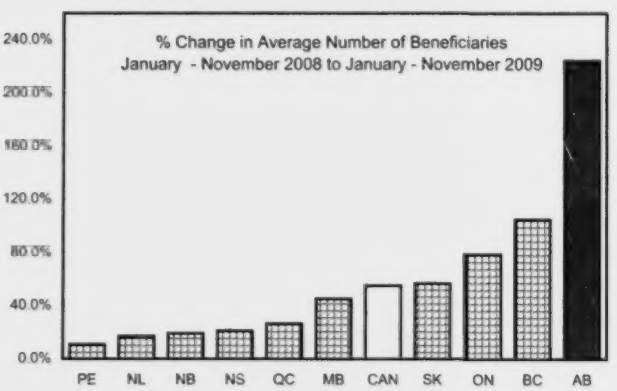


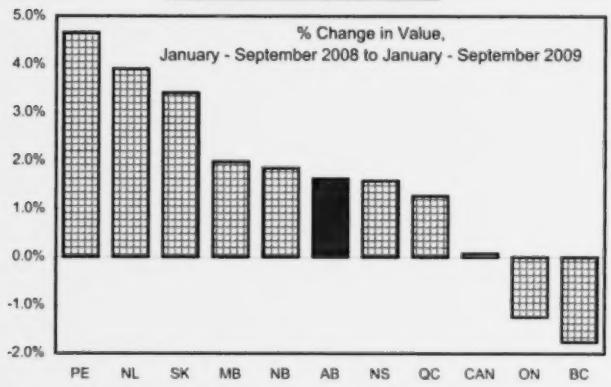
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

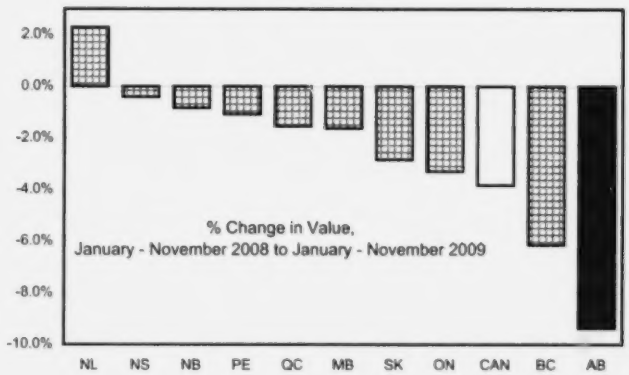
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - SEPTEMBER 2008	5,938	1,590	11,858	9,498	104,893	217,633	16,602	14,403	86,255	67,983	539,619
JANUARY - SEPTEMBER 2009	6,170	1,664	12,045	9,673	106,224	214,931	16,931	14,894	87,659	66,788	540,019
Percent Change	3.9	4.7	1.6	1.8	1.3	-1.2	2.0	3.4	1.6	-1.8	0.1
RETAIL TRADE* ($000,000)											
JANUARY - NOVEMBER 2008	6,495	1,583	11,174	9,082	87,697	139,821	13,810	13,231	56,349	52,302	392,965
JANUARY - NOVEMBER 2009	6,644	1,566	11,129	9,006	86,355	135,215	13,587	12,857	51,069	49,091	377,931
Percent Change	2.3	-1.1	-0.4	-0.8	-1.5	-3.3	-1.6	-2.8	-9.4	-6.1	-3.8
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - DECEMBER 2008	31,448	5,504	52,426	39,522	435,155	592,088	48,029	49,480	238,413	182,080	1,674,145
JANUARY - DECEMBER 2009	28,699	5,297	47,975	35,472	397,192	543,889	44,191	45,111	187,304	153,238	1,488,368
Percent Change	-8.7	-3.8	-8.5	-10.2	-8.7	-8.1	-8.0	-8.8	-21.4	-15.8	-11.1
WHOLESALE TRADE* ($000,000)											
JANUARY - NOVEMBER 2008	2,898	436	6,515	4,913	91,803	239,085	12,595	18,865	63,026	48,662	489,575
JANUARY - NOCEMBER 2009	3,156	416	6,421	4,984	87,503	222,260	12,132	14,827	53,937	44,448	450,771
Percent Change	8.9	-4.5	-1.4	1.4	-4.7	-7.0	-3.7	-21.4	-14.4	-8.7	-7.9

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

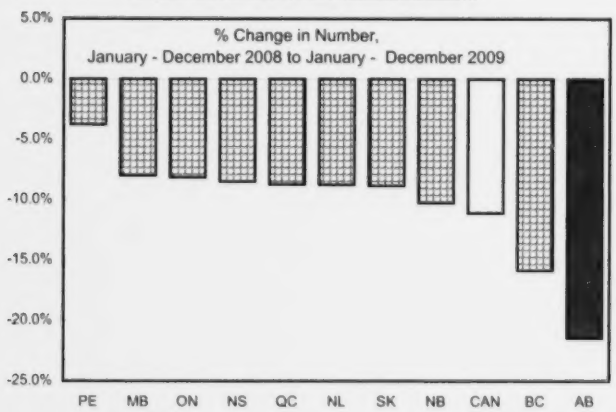
WAGES AND SALARIES*



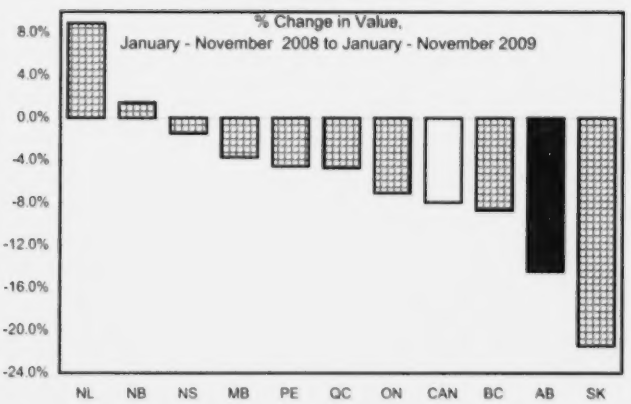
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

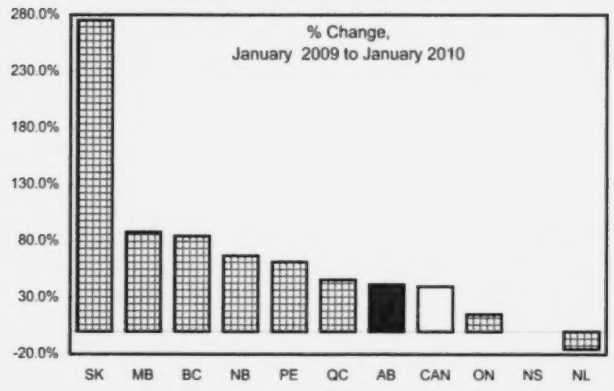


*Seasonally Adjusted

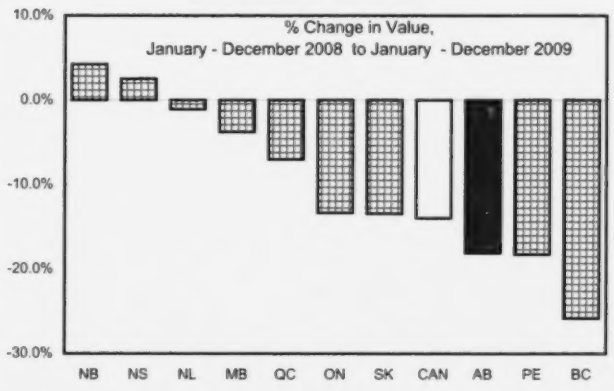
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY 2009	130	13	91	121	1,997	2,892	140	73	930	922	7,309
JANUARY 2010	110	21	91	202	2,911	3,330	263	274	1,317	1,699	10,218
Percent Change	-15.4	61.5	0.0	66.9	45.8	15.1	87.9	275.3	41.6	84.3	39.8
BUILDING PERMITS* ($000,000)											
JANUARY - DECEMBER 2008	802	217	1,327	1,114	13,807	25,415	1,637	2,186	13,141	10,792	70,437
JANUARY - DECEMBER 2009	794	177	1,360	1,161	12,838	22,024	1,575	1,892	10,765	8,007	60,595
Percent Change	-1.1	-18.3	2.5	4.2	-7.0	-13.3	-3.8	-13.4	-18.1	-25.8	-14.0
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - NOVEMBER 2008	6,226	1,277	9,921	16,757	137,700	254,501	15,075	11,351	65,480	36,777	555,140
JANUARY - NOVEMBER 2009	4,142	1,219	8,273	12,761	117,349	203,189	13,431	9,993	50,593	29,976	450,972
Percent Change	-33.5	-4.6	-16.6	-23.9	-14.8	-20.2	-10.9	-12.0	-22.7	-18.5	-18.8
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2008	83	279	350	346	5,452	7,423	3,624	7,045	7,756	1,818	34,176
JANUARY - SEPTEMBER 2009	79	298	334	370	5,508	6,768	3,623	6,746	7,239	1,793	32,758
Percent Change	-4.5	6.8	-4.6	6.9	1.0	-8.8	0.0	-4.3	-6.7	-1.4	-4.2

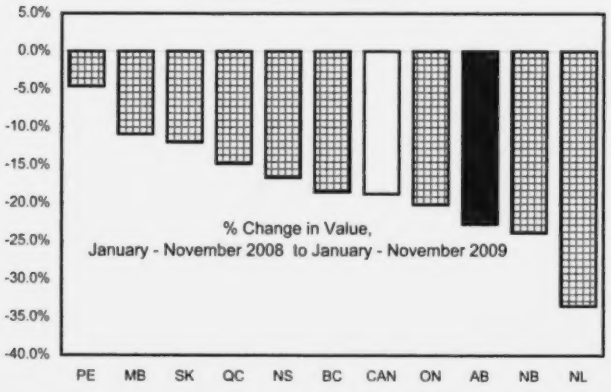
URBAN HOUSING STARTS



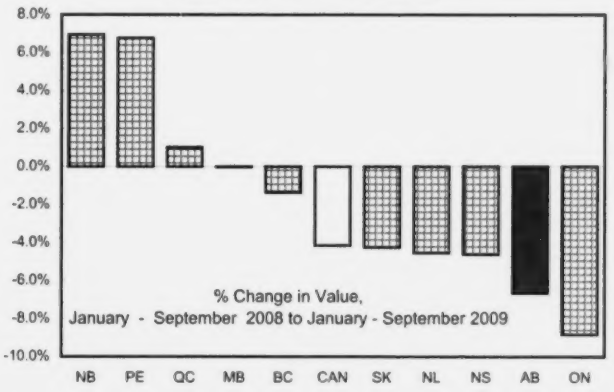
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

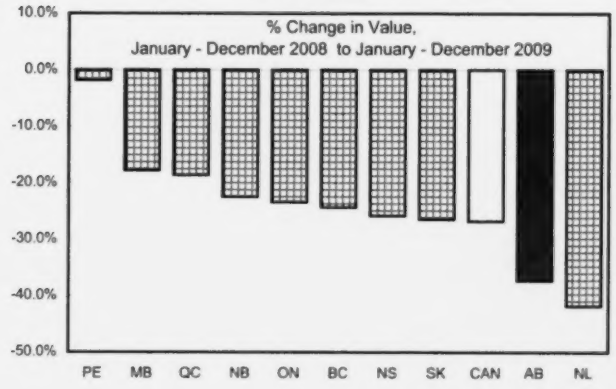


*Seasonally Adjusted

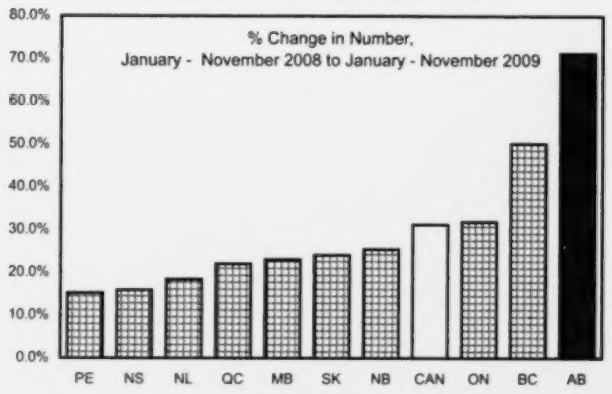
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - DECEMBER 2008	14,603	849	5,666	12,808	69,319	163,835	12,973	29,502	110,173	33,155	455,376
JANUARY - DECEMBER 2009	8,499	833	4,203	9,932	56,420	125,506	10,663	21,702	69,065	25,097	333,391
Percent Change	-41.8	-1.8	-25.8	-22.5	-18.6	-23.4	-17.8	-26.4	-37.3	-24.3	-26.8
CONSUMER BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2008	2,021	401	3,677	2,445	26,126	32,820	1,836	1,344	5,460	6,610	82,789
JANUARY - NOVEMBER 2009	2,394	462	4,262	3,067	31,879	43,285	2,260	1,668	9,352	9,926	108,637
Percent Change	18.5	15.2	15.9	25.4	22.0	31.9	23.1	24.1	71.3	50.2	31.2
BUSINESS BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2008	33	13	153	184	1,983	2,258	93	134	417	413	5,686
JANUARY - NOVEMBER 2009	31	26	134	98	1,763	2,060	59	148	373	360	5,052
Percent Change	-6.1	100.0	-12.4	-46.7	-11.1	-8.8	-36.6	10.4	-10.6	-12.8	-11.2
CONSUMER PRICE INDEX (2002=100)											
DECEMBER 2008	113.1	114.7	113.4	111.2	111.7	112.8	113.0	115.8	121.2	111.4	113.3
DECEMBER 2009	115.2	118.1	116.3	114.5	114.0	114.1	114.2	117.1	121.9	111.9	114.8
Percent Change	1.9	3.0	2.6	3.0	2.1	1.2	1.1	1.1	0.6	0.4	1.3

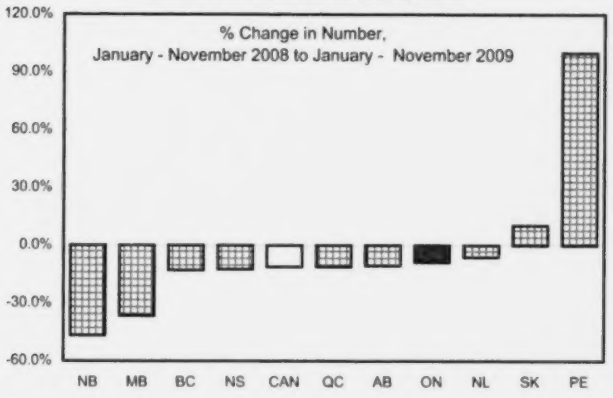
EXPORTS



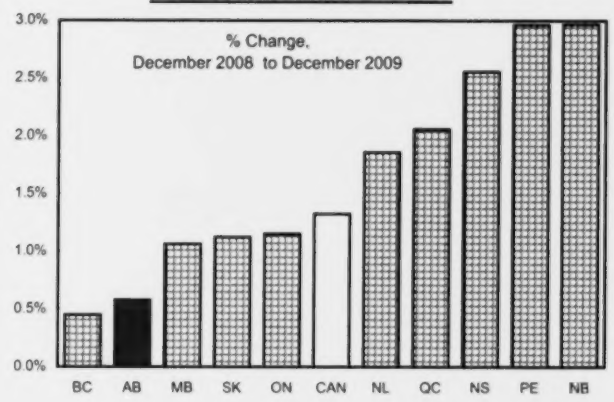
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



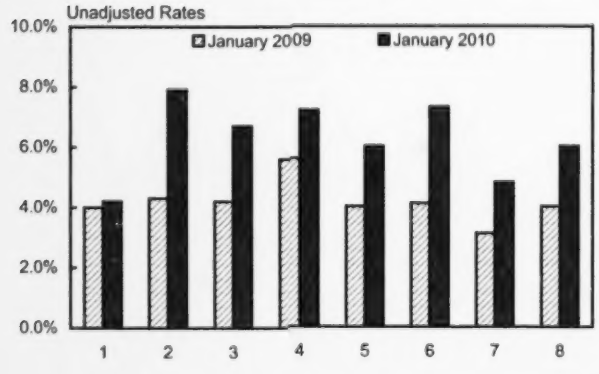
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

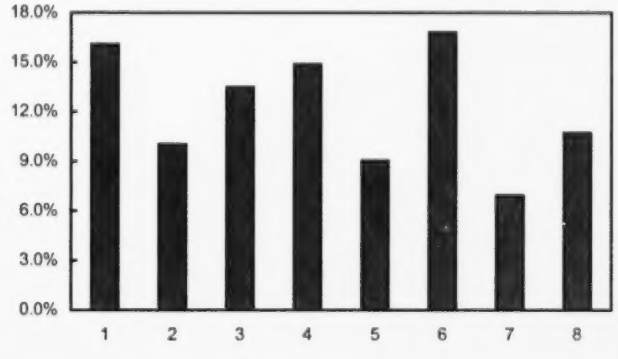
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	January 2009	January 2010
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	72.8	73.8
2) Athabasca - Grande Prairie	140.1	145.2
3) Edmonton Region	669.7	686.9
4) Red Deer Region	112.5	107.3
5) Banff - Jasper - Rocky Mountain House	54.7	53.4
6) Calgary Region	795.2	798.1
7) Camrose - Drumheller	114.0	112.2
8) Lethbridge - Medicine Hat	138.5	144.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	69.9	70.6
2) Athabasca - Grande Prairie	134.1	133.7
3) Edmonton Region	641.6	641.0
4) Red Deer Region	106.3	99.6
5) Banff - Jasper - Rocky Mountain House	52.5	50.2
6) Calgary Region	762.3	740.1
7) Camrose - Drumheller	110.5	106.8
8) Lethbridge - Medicine Hat	133	135.2
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.0%	4.2%
2) Athabasca - Grande Prairie	4.3%	7.9%
3) Edmonton Region	4.2%	6.7%
4) Red Deer Region	5.6%	7.2%
5) Banff - Jasper - Rocky Mountain House	4.0%	6.0%
6) Calgary Region	4.1%	7.3%
7) Camrose - Drumheller	3.1%	4.8%
8) Lethbridge - Medicine Hat	4.0%	6.0%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.8%	77.0%
2) Athabasca - Grande Prairie	74.5%	75.4%
3) Edmonton Region	72.3%	72.3%
4) Red Deer Region	76.0%	70.3%
5) Banff - Jasper - Rocky Mountain House	79.4%	76.1%
6) Calgary Region	77.0%	75.0%
7) Camrose - Drumheller	73.3%	71.5%
8) Lethbridge - Medicine Hat	65.9%	67.4%

Population (July 1, 2009)	
1) Wood Buffalo - Cold Lake	134,665
2) Athabasca - Grande Prairie	260,856
3) Edmonton Region	1,200,873
4) Red Deer Region	194,616
5) Banff - Jasper - Rocky Mountain House	91,057
6) Calgary Region	1,322,292
7) Camrose - Drumheller	202,568
8) Lethbridge - Medicine Hat	280,735
5-year Population Growth (2004-2009)	
1) Wood Buffalo - Cold Lake	16.1%
2) Athabasca - Grande Prairie	10.0%
3) Edmonton Region	13.5%
4) Red Deer Region	14.9%
5) Banff - Jasper - Rocky Mountain House	9.0%
6) Calgary Region	16.8%
7) Camrose - Drumheller	.9%
8) Lethbridge - Medicine Hat	10.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

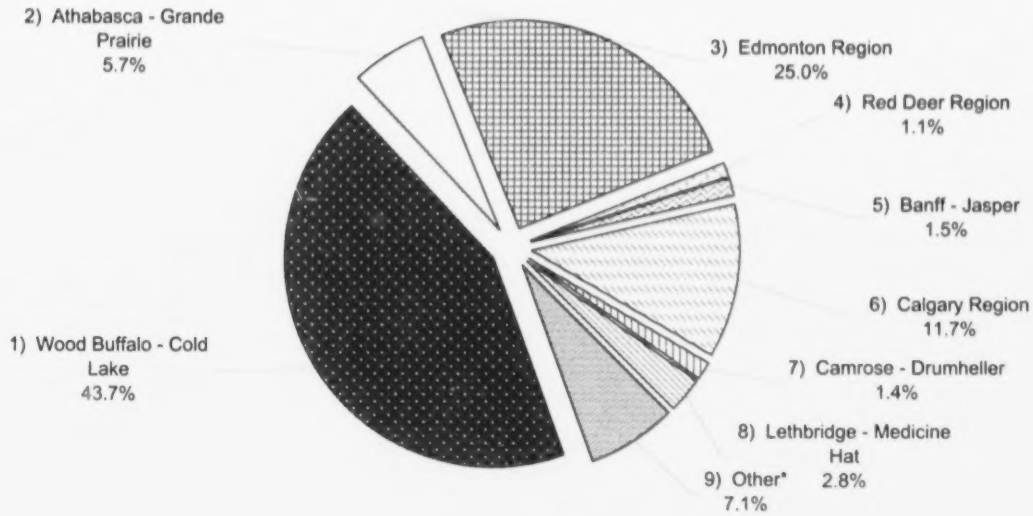
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	JANUARY	
Investment ($ 000,000)	2009	2010
1) Wood Buffalo - Cold Lake	81,932.8	102,231.8
2) Athabasca - Grande Prairie	11,738.0	13,238.7
3) Edmonton Region	72,837.2	58,513.2
4) Red Deer Region	2,986.3	2,546.2
5) Banff - Jasper	6,636.1	3,604.5
6) Calgary Region	33,949.5	27,341.4
7) Camrose - Drumheller	5,501.1	3,293.1
8) Lethbridge - Medicine Hat	4,256.8	6,480.8
9) Other*	39,837.7	16,499.7
Total	259,675.5	233,749.4

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
1) Wood Buffalo - Cold Lake	1,170.1	347.5	-70.3	80.1	63.0	-21.3	74.9	59.2	-21.0
2) Athabasca - Grande Prairie	902.1	804.1	-10.9	56.1	39.5	-29.6	39.4	149.6	279.4
3) Edmonton Region	3,730.0	3,941.4	5.7	285.0	524.4	84.0	274.3	269.3	-1.8
4) Red Deer Region	554.0	323.6	-41.6	40.7	41.3	1.5	15.3	16.7	9.5
5) Banff - Jasper	260.9	63.8	-75.6	2.5	6.0	139.3	5.8	1.8	-68.5
6) Calgary Region	5,143.0	4,502.0	-12.5	471.6	338.6	-28.2	202.4	525.5	159.6
7) Camrose - Drumheller	717.4	444.5	-38.0	37.9	42.1	11.1	33.1	27.8	-16.1
8) Lethbridge - Medicine Hat	663.8	465.7	-29.8	31.0	34.2	10.5	30.0	27.5	-8.3
Total	13,141.3	10,892.6	-17.1	1,004.8	1,089.1	8.4	675.3	1,077.4	59.5

MAJOR CONSTRUCTION PROJECTS (JANUARY 2010)

Total: $234 billion


2) Athabasca - Grande Prairie 5.7%
3) Edmonton Region 25.0%
4) Red Deer Region 1.1%
5) Banff - Jasper 1.5%
6) Calgary Region 11.7%
7) Camrose - Drumheller 1.4%
8) Lethbridge - Medicine Hat 2.8%
9) Other* 7.1%
1) Wood Buffalo - Cold Lake 43.7%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,035	175,545	33,255
2001	4.7	1,631	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,372	5,030	196,153	44,966
2005	3.9	1,785	22,378	82,878	783.90	48,493	5,450	222,361	52,266
2006	3.4	1,871	18,834	95,678	823.35	55,942	6,051	248,730	58,977
Jan07	**3.6**	**1,928**	16,960	8,559	855.18	4,938	535	21,397	5,134
Feb07	**3.6**	**1,936**	17,020	8,602	854.35	4,959	523	21,349	5,135
Mar07	**3.6**	**1,936**	16,810	8,645	851.10	5,078	549	22,496	5,302
Apr07	**3.6**	**1,946**	16,950	8,692	857.90	5,054	528	21,618	4,981
May07	**3.7**	**1,946**	17,390	8,745	850.02	5,147	522	21,715	4,903
Jun07	**3.8**	**1,956**	16,980	8,877	875.04	5,168	527	21,953	5,141
Jul07	**3.3**	**1,970**	18,890	8,936	879.13	5,157	528	21,804	5,179
Aug07	**3.4**	**1,969**	17,850	8,965	863.20	5,104	534	22,179	5,194
Sep07	**3.5**	**1,977**	16,100	9,047	889.66	5,075	545	20,408	5,199
Oct07	**3.4**	**1,978**	15,860	9,136	898.93	5,080	546	20,466	5,240
Nov07	**3.6**	**1,974**	15,610	9,193	887.01	5,189	539	20,453	5,266
Dec07	**3.2**	**1,991**	15,640	9,257	891.19	5,209	533	21,212	5,266
Avg./Sum	**3.5**	**1,959**	16,838	106,654	871.06	61,156	6,410	257,050	61,939
Jan08	**3.5**	**1,996**	15,970	9,332	885.77	5,178	529	22,154	5,196
Feb08	**3.7**	**1,992**	15,820	9,415	924.01	5,160	531	21,510	5,382
Mar08	**3.6**	**2,000**	16,060	9,492	919.75	5,195	538	21,684	5,476
Apr08	**3.4**	**2,005**	16,520	9,521	917.31	5,102	548	19,745	5,589
May08	**3.5**	**2,008**	16,950	9,556	899.57	5,113	551	20,508	5,811
Jun08	**3.2**	**2,017**	16,800	9,650	923.07	5,149	565	20,419	5,659
Jul08	**3.6**	**2,013**	18,770	9,666	906.46	5,106	557	19,679	5,826
Aug08	**3.4**	**2,005**	17,590	9,769	923.47	5,094	560	19,115	6,124
Sep09	**3.8**	**2,024**	17,060	9,854	946.70	5,144	561	19,935	5,985
Oct08	**3.5**	**2,044**	18,240	9,878	930.75	5,081	558	19,898	6,092
Nov08	**3.5**	**2,033**	20,110	9,914	954.05	4,943	557	18,233	5,887
Dec08	**4.4**	**2,015**	22,530	9,928	947.61	4,708	540	15,533	5,638
Avg./Sum	**3.6**	**2,013**	17,702	115,975	923.21	60,975	6,596	238,413	68,664
Jan09	**4.7**	**2,020**	25,680	9,838	947.96	4,730	550	16,666	5,494
Feb09	**5.9**	**1,992**	34,180	9,809	965.26	4,677	553	14,714	5,240
Mar09	**6.1**	**1,986**	44,010	9,782	964.08	4,597	550	14,830	5,070
Apr09	**6.3**	**1,986**	50,940	9,734	936.30	4,620	549	15,270	4,994
May09	**6.7**	**1,988**	56,630	9,794	943.78	4,628	556	14,939	4,818
Jun09	**6.8**	**1,986**	62,860	9,740	954.57	4,672	555	15,394	4,797
Jul09	**7.2**	**1,985**	62,310	9,693	943.38	4,629	560	15,864	4,778
Aug09	**7.3**	**1,975**	58,030	9,608	934.48	**4,626**	**551**	15,660	**4,709**
Sep09	**6.8**	**1,985**	**71,770**	9,661	**952.64**	**4,628**	**556**	**16,107**	**4,704**
Oct09	**7.2**	**1,975**	**74,140**		**949.74**	**4,650**	**550**	**16,781**	**4,658**
Nov09	**7.1**	**1,988**	**75,300**		**967.00**	**4,611**	**552**	**15,244**	**4,675**
Dec09	**6.6**	**1,995**						**15,835**	
Avg./Sum	**6.6**	**1,988**						**187,304**	
Jan10	**6.6**	**1,988**							
Feb10									
Mar10									
Apr10									
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,29[illegible]	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	98,879	168,327	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	106,016	197,365	371
Jan07	5,344	3,010	1,017	418	333	5,489	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,631	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,553	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,501	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,486	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,305	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,307	9,238	13,393	254
Aug07	5,494	3,552	1,396	390	431	5,427	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,453	9,257	12,871	226
Oct07	4,544	3,236	1,533	732	258	5,522	9,581	13,482	222
Nov07	4,193	2,704	1,178	326	415	5,614	9,278	13,256	229
Dec07	3,049	1,846	953	452	181	5,541	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,829	109,681	165,594	241
Jan08	4,021	2,320	1,044	407	330	5,626	9,118	14,843	347
Feb08	4,601	1,988	1,367	589	303	5,633	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,575	9,302	13,773	314
Apr08	5,996	2,260	1,338	447	267	5,809	8,582	12,981	70
May08	5,958	2,762	1,416	523	381	6,104	8,414	13,009	52
Jun08	6,030	1,649	1,260	433	409	6,248	8,672	12,329	136
Jul08	5,754	2,184	1,180	441	296	6,448	9,546	12,999	250
Aug08	5,031	1,712	929	315	240	6,131	9,615	12,887	259
Sep09	5,182	1,881	1,053	275	352	6,429	8,999	12,297	241
Oct08	3,840	1,885	861	319	276	5,984	9,232	12,833	263
Nov08	2,744	1,431	1,005	451	285	5,495	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	4,931	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,411	108,685	157,664	236
Jan09	2,195	930	496	161	220	4,872	9,261	14,217	263
Feb09	3,231	658	453	177	155	4,862	8,807	12,584	238
Mar09	4,115	702	709	241	299	4,681	9,354	13,214	108
Apr09	5,251	873	791	328	242	4,427	8,838	12,280	41
May09	6,235	1,063	1,153	634	243	4,458	8,743	12,135	32
Jun09	7,368	1,591	942	450	**252**	4,479	8,957	11,668	59
Jul09	6,552	1,624	829	281	309	4,314	9,609	12,048	85
Aug09	5,407	1,694	859	265	381	**4,504**	9,570	11,890	97
Sep09	5,258	2,062	969	327	386	**4,547**	**9,267**	**10,917**	111
Oct09	4,978	2,329	1,525	602	**605**	**4,692**	**9,857**	**11,385**	129
Nov09	4,154	2,319	**1,089**	**314**	**524**	**4,757**			152
Dec09	**3,042**	1,899	**1,077**	**505**	**269**				227
Avg./Sum	**57,786**	17,744	**10,893**	**4,286**	**3,883**				128
Jan10		**1,317**							**287**
Feb10									
Mar10									
Apr10									
May10									
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Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	**76,280**	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,530	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,545
Avg./Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	954,248
Jan09	41.92	5.77	6,396	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,522	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,820	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,569	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,941	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,267	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,864	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,688	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,735	33	690	2,817	228	49,465
Nov09	78.15	3.77	5,665	**32**	**686**	2,892	191	**38,306**
Dec09	74.60	**4.29**	**6,428**			**2,833**	**205**	
Avg./Sum	61.82	**3.63**	69,065			32,752	2,391	
Jan10	**78.40**							
Feb10								
Mar10								
Apr10								
May10								
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Jul10								
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Oct10								
Nov10								
Dec10								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2000	94.5	96.9	102.0	95.1	94.1	1.4854	1.3704	7.27	9.27
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
Jan07	114.7	134.3	141.1	113.9	115.0	1.1759	1.5275	6.00	8.25
Feb07	115.0	133.8	137.4	114.2	115.6	1.1707	1.5315	6.00	8.25
Mar07	116.4	135.8	149.8	115.7	116.7	1.1682	1.5473	6.00	8.25
Apr07	117.5	138.0	157.2	117.0	117.6	1.1343	1.5333	6.00	8.25
May07	117.8	135.9	152.8	117.1	117.6	1.0949	1.4801	6.00	8.25
Jun07	118.8	140.0	159.2	118.6	118.6	1.0652	1.4295	6.00	8.25
Jul07	119.1	140.6	160.8	118.8	119.1	1.0503	1.4417	6.25	8.25
Aug07	119.3	143.8	161.7	119.1	119.3	1.0582	1.4410	6.25	8.25
Sep07	119.4	143.1	158.3	119.1	119.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	144.5	150.8	118.3	118.7	0.9752	1.3882	6.25	7.50
Nov07	119.1	145.3	154.1	118.8	118.6	0.9671	1.4202	6.25	7.50
Dec07	118.9	145.4	153.0	118.6	119.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.1	137.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	**121.9**	**147.4**	**141.0**	**122.0**	**122.1**	**1.0544**	**1.5380**	**2.25**	**3.25**
Avg./Sum	121.5	147.4	138.2	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10						1.0429	1.4882	2.25	3.25
Feb10									
Mar10									
Apr10									
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.alberta-canada.com/statpub/1112.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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